




Version 1

LaborCrypto™

Whitepaper

www.laborcrypto.com



The global freelance peer-to-peer
ecosystem that shares revenue.





Our Philosophy, the Opportunity, and the Road Ahead.

ICO Whitepaper

www.laborcrypto.com
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A marketplace that empowers
consumers. and freelancers.



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INTRODUCTION

“We are all contributing to a world we would rather live in, a world where we are in control, a world we feel we deserve, a world where the vast majority of people love what they do.”

WHAT IS LABORCRYPTO?

Gig Economy Experience + Blockchain Computing Decentralization

LaborCrypto™ is a light touch administrator in a people-powered freelance work ecosystem. Our algorithms match users with other users to hire and promote freelance work. LaborCrypto is the next iteration of ChoreRelief™ a successful platform that streamlined gig economy match-making. LaborCrypto is using that successful experience and applying the power of blockchain smart contracts to decentralize corporate power structures and give more economic power to the freelance workers and those who hire them.

We, at LaborCrypto, think differently and believe in challenging the status quo and giving power to freelance workers. We believe that our biggest shared value is to have real control of every important facet of our lives.

WHAT VALUES DO WE BELIEVE?

LaborCrypto embraces the responsibility of being a platform where consumers and freelance workers thrive together because they share similar values and are both stakeholders in the ecosystem. LaborCrypto strives to take out the costly middle-men and rent-seekers that inhabit much of the gig economy to allow consumers and freelance workers to interact directly, benefitting from that interaction and the overall value of the platform.

LABORCRYPTO'S VALUES?

We believe that each one of us gains real control over our lives when:

- As a Consumer, you decide that hiring help would be a better use of your resources;
- As a Freelancer, you go out on your own to be your own boss, to expand your horizons, and test your limits;
- As a Stakeholder (only available to Consumers and Freelancers) you want to be a part of something that will make the world a better place and increase how much money you make by working through the platform.



LABORCRYPTO

Executive Summary

WEAKNESSES WITH EXISTING ONLINE FREELANCE PLATFORMS

The gig economy is all around us, and most of us participate in it. Millions of people use Uber, Lyft, Task Rabbit, Fiverr, Freelancer.com, UpWork, and many other worker-consumer matching applications. Those platforms suffer from various deficiencies. Most have astronomical service fees, offer low pay to the freelancers, and the users have to pay for the transactions.

Few have real brand loyalty, and because of the low pay and high fees, have difficulty retaining top tier freelancers. Those applications do little or nothing for the more than 3 Billion people around the world that do not have access to banking. Other worker-consumer applications do not have a built-in dispute mechanism which leads to people being left unpaid, and consumers not having recourse in the event of a freelancer's misconduct.

This is where LaborCrypto comes in...

OVERVIEW OF FEATURES UNIQUE TO LABORCRYPTO

LaborCrypto will be using the expertise of its founders and applying blockchain (Distributed Ledger) technology to make a freelance hiring platform that is decentralized, has extremely low fees, allows for the unbanked to make and store money, and will have a built-in arbitration process. Additionally, LaborCrypto will share 50% of collected fees and advertising revenue with all token holders that are actively using the tokens and their memberships in the LaborCrypto marketplace. There will be no inactive shareholders that earn money based on the work of others. This combines the advantages of an employee-owned company with the advantages of being self-employed!

LaborCrypto™ provides both on-chain and off-chain solutions.



The LaborCrypto™ proprietary algorithm will create efficiencies within a decentralized ecosystem that will be revolutionary for freelance platforms. This protocol will introduce new revenue streams.

Company Summary

The LaborCrypto™ leadership team developed and manages ChoreRelief™, a North American gig marketplace for household services that focuses on providing consumers more control over their budget and time and empowering workers with a suite of resources to build a business. ChoreRelief's ideals, people-first principles and disruptive nature are intrinsically embedded in LaborCrypto.

Since developing and launching technology consisting of iOS and Android apps and a worker dashboard, our team built a marketplace of 10,000 North American users with 30% growth each month in just few months.

While building the ChoreRelief™ ecosystem, we

always believed the key to user loyalty was creating enough value for all user experiences, but we also identified critical problems within the freelance labor marketplaces. We created value for the consumer by allowing them to name their budget, control their time, eliminate the noise and wasted communications and reduce the transaction to a quick painless and affordable solution.

However, one major problem remained, which could not be solved without adopting blockchain technology and incorporating cryptocurrency to the ecosystem. Hence, LaborCrypto™ was a natural evolution of ChoreRelief™ - a step closer to our goal of empowering the masses and leveling the playing field to accommodate consumers with a limited budget.



Tarik Khribech

Position:

CEO/Founder ChoreRelief™



Adam Cisek

Position:

Dir Operations ChoreRelief™



Patrick Farah

Position:

CEO The Power Company

Our Talented Team

LaborCrypto™ benefits from our Team Members' experience & knowledge across different business areas. Each and every one of the team members represents the spirit of LaborCrypto™: driven, committed, and acutely aware of LaborCrypto's potential.



Chrispen Pasipanodya

Position:

Sr. Digital Marketing /
Advisor



Tim Mayeur

Position:

President Phanes / Advisor



Steven Young

Position:

Attorney and Blockchain
Entrepreneur/Advisor



Jeff Krantz

Position:

CEO Krantz Consulting /
Advisor

Company Experience.

Many companies that are using ICOs (Initial Coin Offerings) to raise money are counting on people to believe in their conceptual and untried platforms.

LaborCrypto, on the other hand, already has years of experience with freelance worker platform. ChoreRelief™ already has a live platform that enables thousands of paying customers to hire registered service providers to perform household tasks. Even before beginning to switch to a blockchain-based platform, ChoreRelief has had success in the \$1 Trillion-plus gig worker market with a more than 30% month-to-month user acquisition rate. That success comes from having built best practice low “Cost per Acquisition” processes for the marketplace, which LaborCrypto™ will adopt.

LaborCrypto is taking that experience and model and improving it with blockchain technology. Some of the other current ChoreRelief™ features that LaborCrypto™ will adopt include the following.



- Jobs being visible to all online (e-lancers) and offline workers (freelancers) in seconds, available on a first -come first-served basis.
- Allowing customers to set their price.
- Multi Employee Real-Time Management - providers can hire a team and manage them in real-time.
- Best-in-Class Enterprise tools, invoicing, payment, data reporting, and scheduling.

By enhancing the ChoreRelief™ ecosystem with blockchain technology, LaborCrypto will be able to provide average consumers – like ChoreRelief’s existing user base – with easy access to cryptocurrencies and enable them to improve their lives by being a part of this huge crypto opportunity. LaborCrypto™ offers many advantages, it’s a safe and fully decentralized solution, which offers immediate settlement and low service fees.

Ultimately, LaborCrypto™ improves in areas that ChoreRelief™ cannot address without utilizing blockchain technology. Those include decentralizing the marketplace using smart-contracts and reducing processing times. Blockchain technology ultimately eliminates high service fees, provides users added financial incentives from the multitude of benefits within the ecosystem and the overall value of the coin.

LaborCrypto will transfer ChoreRelief’s successful and value-adding services and features into the cryptocurrency world to enable smart and convenient transactions. The funds raised in the ICO will help eliminate blockchain technology adoption barriers and rapidly make LaborCrypto™ accessible for everyone.

The blockchain technology and Smart Contracts used on LaborCrypto™ allow for a system of transparent accounting that is needed for services to be valued instantly and the work to be rewarded the moment it is complete. Leveraging these aspects of the blockchain, LaborCrypto™ aligns the interests of all stakeholders to create efficiencies that drive increased adoption.

Creating a new medium of exchange provides consumers more choices in how they pay for services; Service Providers get a more streamlined process via shorter transaction times, lower costs and a new form of compensation. All this adds up to more transparent accounting and audience analytics information. LaborCrypto™ also introduces a new revenue stream and incentive mechanism for the Service Providers, giving them the ability to scale

We ultimately envision a LaborCrypto™ digital token that will be adopted as a form of payment on related platforms and can be used to purchase a broad range of products and services. LaborCrypto™ is the right player to make this happen. So, join us in making freelance services and the ability to build a freelancing business accessible for the masses and finally democratize the labor market: Give power to the people!



LaborCrypto's Approach.

LaborCrypto has a value-driven approach in creating a marketplace that empowers all the users; consumers, freelancers, and everyone else involved.

a) LaborCrypto™ is awakening the consciousness in the freelance market by creating an opportunity for capital creation based on developing a community. That community will be the LaborCrypto™ ecosystem, and the relationships made by the users with other users.

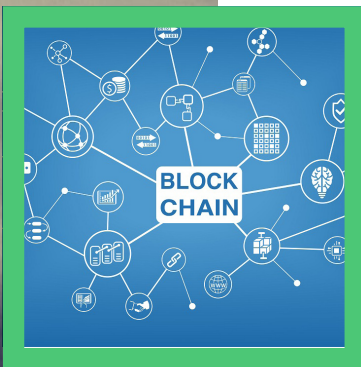
b) We understand that a blockchain-based app will have a far greater impact than a standard smart-phone application using standard internet protocols because blockchain allows for a much more secure data and value transfer protocol than the internet.

c) We understand that traditional corporations do not serve multiple purposes. They serve the 3 constituents SEPARATELY - that is, the customer, employer and shareholder. This creates a misalignment of interests. LaborCrypto's blockchain-backed platform changes that and brings an alignment of interests. When you hire a service provider, you need a token and as a token holder, you can benefit from the appreciation of the currency.





d) When you benefit from the appreciation in value, you start wanting to see the LaborCrypto™ platform improved and bring more customers to it. You go from being just a customer to carrying out a role like a shareholder or employer by getting involved in improving the platform. LaborCrypto™ will bring a blending of all users' roles by making it in everyone's best interest to improve the platform.



e) The paradigm of money being power is coming to an end, and is being replaced by technology, consciousness, and community as a means to power. LaborCrypto™ is putting itself in a position of 'power' by providing the stage for individual empowerment.



f) We are interested in changing the world by leveraging the skills, passion, and experience of the LaborCrypto™ team, the same team that created ChoreRelief™ to even the playing field in the freelance labor marketplace. We figured out what we're good at, what we love and what the world needs. We have found it and are now making LaborCrypto™ our life purpose.



g) The team engages its peers and "pays it forward" to help develop the new community and create the opportunity for the demographics that have not been permitted to participate in the economic opportunities in recent history.

Market Analysis

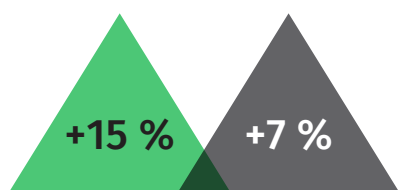
The global freelance market is already in the trillions of dollars and growing. 54 million Americans alone, or 35% of the total workforce population, do some sort of freelancing. (Elance Report). In 2014, international online freelance work totaled \$941M and North America, Europe and India freelancers alone accounted for 77M strong. 66% of that market was conducted on online platforms.

While governments and statisticians find ways to follow this growing Future of Work phenomenon, millions more people have attained internet access across the world in countries that provide online services. North America accounts for over 60% of all consumption of these services due to higher labor rates and cost of living. LaborCrypto™ will benefit from having experienced leadership accustomed to operating in the most active hiring region of international freelancers.

There is a glaring inefficiency to these market-places that inhibit the market size globally. Service and currency exchange fees create several critical breakdowns in today's service market-places. In addition, the nominal amount of fees on transactions are relative to the native currency value of each user. For example, a 25% fee is worth much more to a developer in Bangladesh, than one in Canada. The value of the service fee savings to users in certain countries will create user loyalty that attracts the best quality of service for our consumers making LaborCrypto™ a high-quality supplier of services at low cost pricing model.



Market Growth **Year-over-Year**

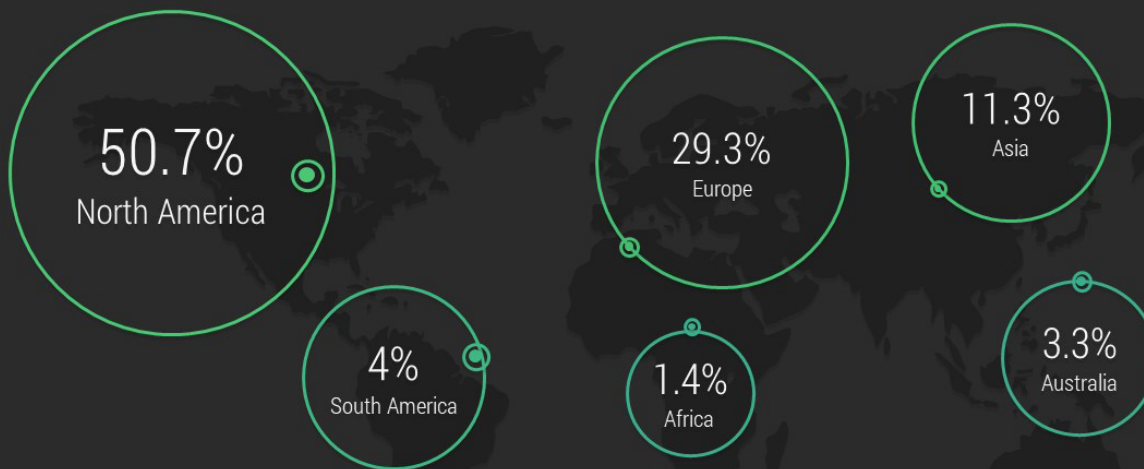


+35 %

\$1 Trillion

"Freelancers now make up 35% of U.S. workers and collectively earned \$1 trillion in the past year, according to the "Freelancing in America": 2016" survey released this morning by the Freelancers Union, based in New York City, and the giant freelancing platform Upwork, headquartered in Silicon Valley. The Freelancers Union represents 360,000 members." - *Forbes*

CONSUMPTION OF FREELANCE SERVICE



"Freelancers now make up 35% of U.S. workers and collectively earned \$1 trillion in the past year, according to the ["Freelancing in America": 2016](#)" survey released this morning by the Freelancers Union, based in New York City, and the giant freelancing platform Upwork, headquartered in Silicon Valley. [The Freelancers Union represents 360,000 members.](#)" - *Forbes*

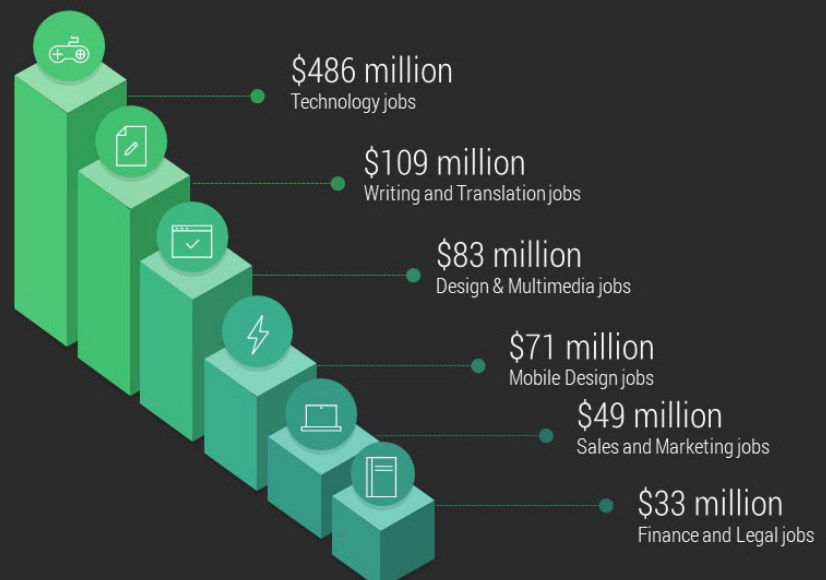
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Freelancer Earnings

Breakdown for 2014 is as follows:

Number of Workers:

- On-demand Services: e.g. Handyman, repairs etc. - 923,282
- Administrative and support - 738,694
- Professional, scientific, and technical services - 588,195
- Health care and social assistance services - 416,816
- Real estate and rental and leasing services - 402,758
- Arts, entertainment, and recreation services - 368,548
- Transportation and warehousing services - 243,315



Market Position



LaborCrypto is much better positioned in the market than our competition. LaborCrypto already has significant experience in this field. Combined with blockchain technology LaborCrypto will offer lower fees, more incentives, additional revenue streams, higher quality freelancers and unique platform features, than our competitors. LaborCrypto™ will be able to position its product and services in a highly competitive manner.

Brand and Marketing

Brand: LaborCrypto™ is establishing as a brand with integrity, top-tier freelancers, a quality structure and responsive customer service. We are focused on consumers on a budget, a segment that has been largely ignored by the competition as well as large enterprises, which need to hire quality freelancers.

Marketing Strategy: LaborCrypto™ will adopt the successful, highest ROI marketing strategies that ChoreRelief™ has created. ChoreRelief™ has developed a strong marketing infrastructure and a successful online, print, telemarketing, network strategy to establish the brand across the United States. Using these various marketing channels and with the advantage of the incentivized contribution of platform users, LaborCrypto™ will seek to reach various markets and clients.

Using these channels, we are already successful in building relationship with our end users and customers. With additional funding and budget, we can achieve and cover many more marketing channels and win new customers.



Internet Marketing

Internet Marketing: The strategy will involve building on the experience and success that ChoreRelief™, led by Digital Marketing veteran Chrispen Pasipanodya, has already seen. Additional marketing employees will be added to the team to bring expert knowledge in Internet marketing.

LaborCrypto™ will also collaborate with renowned external 3rd party agencies in every country we have a presence in. They will bring in their local market knowledge and build a strong local internet marketing strategy together with the LaborCrypto™ team.

The following channels will be used for Internet Marketing:



Mixed Marketing

- Mobile Marketing
- Video Marketing
- E-Mail Marketing & Print Marketing



Paid Marketing

- Banner Advertising
- Job Forums and Blogs
- Google AdWords Online Competition



Organic Marketing

- SEO on page and off page
- Blogs/Content Marketing
- Social Media

Additionally, LaborCrypto™ will be present on all leading social media platforms in the same way that ChoreRelief™ has been effectively engaging on Facebook, Instagram, Twitter, Google Plus, LinkedIn and more.

Active recruitment using various social media gig worker/freelancer groups and automated SEO marketing of all advertised gigs. Similar to ChoreRelief's blog – <https://chorerelief.com/blog/>, LaborCrypto's blog will be informative and interactive, covering everything from the jobs posted to tips, guides, lists and more.

Effective and creative print marketing will also be a key to LaborCrypto's business success. Our experience through ChoreRelief™ has shown that in labor industries, print media plays an important role. On a local level, LaborCrypto™ will promote itself with creative print media using:

- Company Flyers
- Poster Advertising
- Promotional Gifts
- Advertising on public transport
- Information Brochures
- Print Media Advertising
- Calendars and Desk planners
- Vehicle Advertising

Print Marketing

Telemarketing will be a big contributor to lead generation for sales of LaborCrypto™ services to companies looking to hire temporary workers or freelancers. Initially LaborCrypto™ will work with external telemarketing companies to develop a smart and effective strategy. The sales team will work closely with the telemarketing company to generate and follow leads. A few of the activities will be:

- Cold Calling
- Tele Support
- Warm Calling
- User Survey
- Primary Research

Telemarketing

Networking:

An important marketing channel for ChoreRelief™, which LaborCrypto™ will adopt, has been the promotion through our extensive networking. We will further build on the success using:

- Trade Fair Marketing
- Event Marketing
- Sponsoring Activities
- Referral Networking

Sales Expansion

Development

From the funds raised during the Initial Coin Offering (ICO), we plan to invest 25% in further development of LaborCrypto™. Additionally, funds will be allocated specifically to upgrade the server infrastructure to manage the growing traffic and expansion of LaborCrypto™ in many more countries. We would be investing 20% of the funds in expanding our global presence. We will also rent offices for staff and sales teams. The development office will be set up to have low administrative costs for the first few years.

We all
Have a
Shared
Passion.

Personnel

In the next operational year, we would have a total headcount of 12, gradually growing to 20 in the second year and reaching up to 35 in the third operational year.

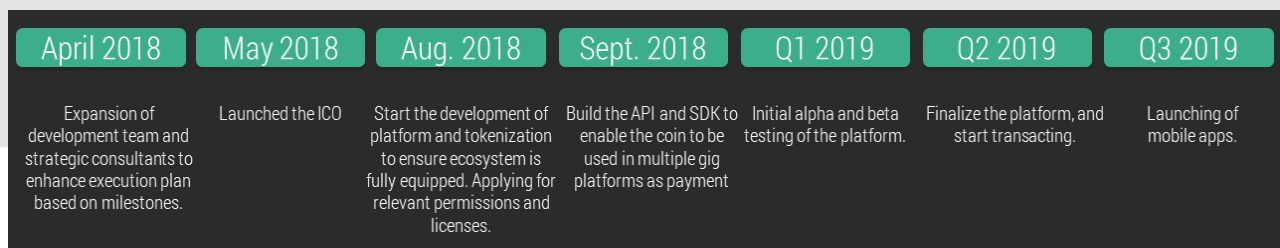
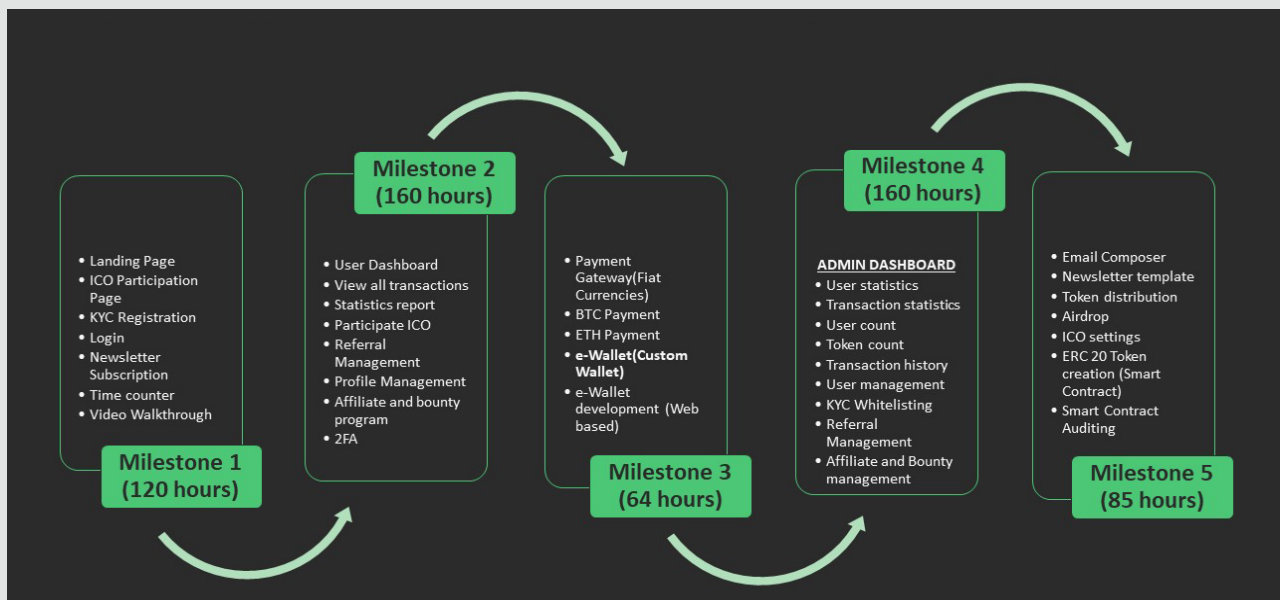
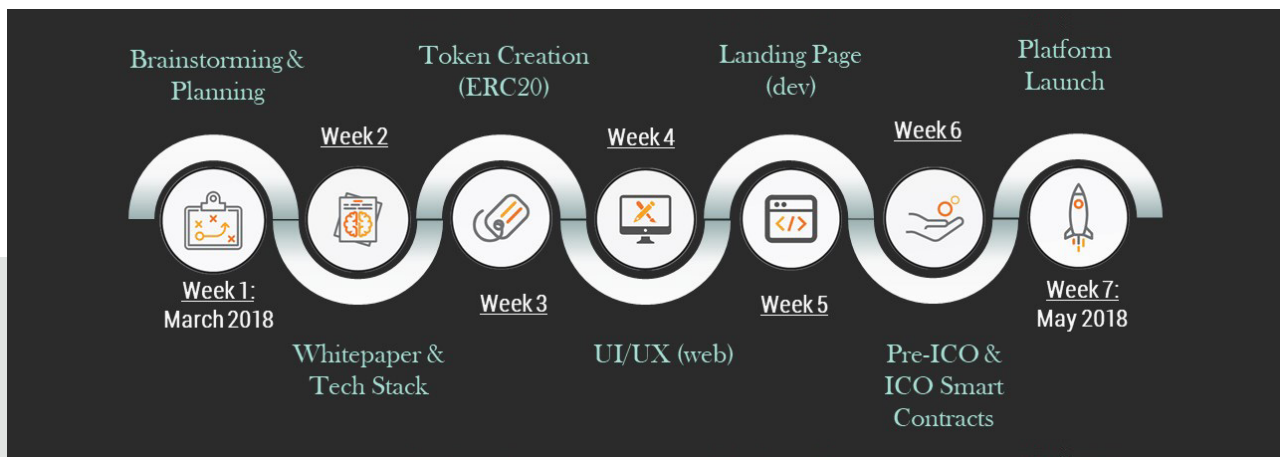
A total of 15% of funds raised will be allocated to acquire talented personnel in various areas. The strategy in place would be to invest mostly in Sales and Marketing staff in the first three years.

Our Marketing Team will work with local external companies and brands to gather knowledge in local markets and will plan and follow a long-term marketing strategy. The team will generate leads and support Sales Managers all over the world.

Thinking Beyond

LaborCrypto aims to see the swift adoption of, and demand for the LBR. Our focus is to enable the coin to be used in multiple places as payment or tender for services rendered. This will make our LBR store value and act as a transferring or transacting agent.

Road Map



The LaborCrypto Platform

Low Fees

Because LaborCrypto is a blockchain-based service, its costs and overhead are much lower than other similar applications. For that reason, LaborCrypto's fees will only be 3% per job (rather than the traditional 25-30% charged by others).

Basics

Freelancers and Consumers can register on the platform, through the app or online for free. They can search, post a profile and upload their portfolio to the Freelancer database on the site.

Consumers can also advertise their job requests on the platform for free and hire Freelancers for various tasks. The application will

be on desktop and smartphones and will be available in all major international languages, including English, Spanish, and Russian.



Blockchain Payments

LaborCrypto is creating a unique digital token called LaborCrypto Coins (LBR) that consumers and freelancers use to exchange value for work completed. Consumers can pay for any freelance services using LaborCrypto™. An iOS and Android Wallet will be integrated to offer both consumers and freelancers seamless transfer of funds. This feature is planned from Q4 2018. An escrow account, backed by a Smart Contract, will be implemented to protect both the Freelancers and Consumers. This feature is planned from Q3 2018. The only form of payment is the LaborCrypto™ coin (LBR). There are LOW transaction and service fees because it costs much less to send transactions over a blockchain network. This allows the freelancers to keep more of their money. Users can search, hire and pay for freelancer services using LBR. Active users participate in a valuable fee sharing program.

Smart Contracts

Blockchain-powered Smart Contracts (contracts that are automatically enforced by computer code) will ensure that work is completed before payment is made and uses 'multi-signature' accounts, where funds are transferred only when all participants agree.

Users can secure their funds using Ethereum Smart Contracts with escrow function and release payment after milestones are met by the freelancer.



High Level Satisfaction

Retaining nearly 100% of their earnings and receiving quarterly fee-sharing allocations, quality freelancers will more likely to repeatedly offer their services.

User Loyalty and Freelancer Quality

Because freelancers will retain almost all of their earnings and receive quarterly fee-sharing allocations, quality freelancers will be more likely to stick to using LaborCrypto to find jobs and make money.

Having quality personnel do worthwhile work will incentivize users to keep using LaborCrypto to hire the people that they need.



Revenue Share

One of LaborCrypto's core values is to let individuals control their economic destiny. For that reason, on a quarterly basis, LaborCrypto will share 50% of collected fees and advertising revenue with all token holders that are actively using the tokens and their memberships in the LaborCrypto marketplace. Inactive token-holders will not be able to earn money based on the work of others. This combines the advantages of an employee-owned company with the advantages of being self-employed!

More specifically, LaborCrypto will share 50% of the Platform Fee Revenue (PFR) and Platform Advertising Revenue (PAR) with active users. Each user's portion of the revenue sharing pool will be based on a calculation quantifying their individual contribution to the Platform Transaction Revenue (PTR).

$$URS = \left(\frac{UC}{PTR} \right) * ((PFR + PAR) * 0.5)$$

Variables

PFR = Platform Fee Revenue (Revenues collected from platform transaction fees)

PTR = Platform Transaction Revenue (Revenues collected from transactions)

PAR = Platform Advertising Revenue (Revenues collected from advertising)

UC = User Contribution (Sum of user's amounts earned or paid for services on platform)

URS = User Revenue Share (User's portion of the revenue sharing pool)

50%

Rewarding users is a critical method to attract the best global talent to the platform. LaborCrypto™ will share 50% of collected fees with active Token Holders relative to their platform activity. LaborCrypto™ will also share 50% of any collected advertising revenue with active users.



Dispute Process



The Smart Contracts that the parties sign in order to agree to a deal will have a built-in automatic dispute resolution feature. In the event of a dispute, this Smart Contract will create an escrow fund that is untouchable until the dispute is resolved.



Each party will provide 1% of the total job cost as collateral and 3 moderators will be appointed from among the many participants in the platform, to settle the dispute.



Whichever user wins the dispute will be refunded their 1% back from escrow and the remaining 1% from the losing party will be distributed equally amongst the 3 moderators. The criteria for qualification as a moderator will be clarified in greater detail, but the concept proposed would require a star rating of 4 out of 5.

Ratings Process

Through LaborCrypto™, both the individual or company requesting the project and the service provider performing the work will have the ability to rate and review each other. This creates an ecosystem built on credibility and trust. These practices allow us to provide the best experiences to our users and reward active and positive interaction.

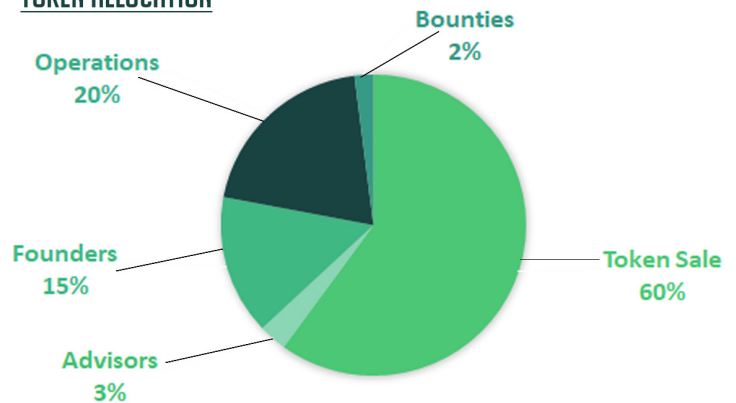


Token Sale

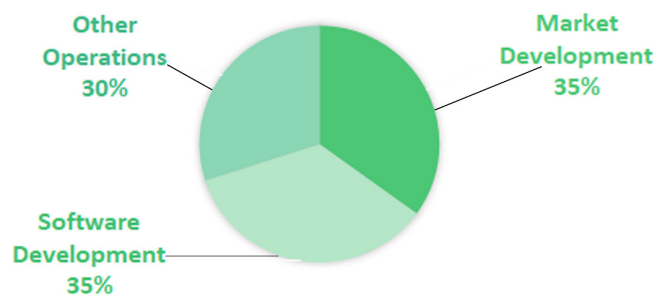
LaborCrypto's use of blockchain computing will make payment transfer rapid and nearly costless and will make the overhead required to operate LaborCrypto very low. In order to take advantage of blockchain technology, LaborCrypto's users will be using the LaborCrypto™ coin (LBR) to pay for services related to freelance work.

The LBR is an ERC20-compatible decentralized. Using the Ethereum blockchain we are creating this token for use on the LaborCrypto™ platform as a currency exchange between Consumers and Service Providers worldwide. As we expand, the LBR will be made available on other freelancer platforms and will become an essential choice of payment. LaborCrypto will be partnering with other freelancer platforms to offer integration of LBR into their platforms.

TOKEN ALLOCATION



USE OF OPERATIONS PROCEEDS



NOTE: The LaborCrypto™ token is not intended to be a security, however, some jurisdictions may perceive it as such. The tokens obtained during the presale, Crowd Sale, or from the cryptocurrency exchanges are not shares in LaborCrypto™ or its related companies and they do not give any ownership right or stake in LaborCrypto™ nor its current and future brand products. Anyone taking part in the LaborCrypto™ token presale and Crowd Sale confirms that she/he has reviewed this Whitepaper and fully understands the risks, costs and benefits associated with the purchase of these tokens. LaborCrypto™ is not to be considered as an advisor in any legal, tax or financial matters. Any information in the Whitepaper is provided for general information purposes only. LaborCrypto™ does not provide any warranty as to the accuracy and completeness of this information. Any purchaser of the LaborCrypto™ token acknowledges that they are not violating the laws of the place they live when they purchase the tokens.

We advise that all our token presale and token Crowd Sale participants read all the security recommendations before sending your payment for purchase. Please note that we will never publish the contract address on any social media platform, other media or chat channels. The contract address is only visible publicly during the Crowd Sale on our official website: <https://laborcrypto.com>

Overview: 60% of the tokens will be offered during Pre-Sale and Crowd Sale.

- Total ICO Activity Supply: 60,000,000,000 (60 Billion)
- ICO Pre-Sale Supply: 6,000,000,000 (8 Billion)
- ICO Crowd Sale Supply: 54, 000,000,000 (54 Billion)
- Hard Cap: \$22 Million USD Token Symbol: LBR
- Token exchange rate: \$1= 2000 LBR

The Pre Sale

Pre-Sale (4 Weeks)	Token Bonus 20%
Maximum Individual Contribution	75 ETH
Hard Cap	\$3 Million USD
Bonus Tier #1: Contributions greater than 50 ETH	Token bonus 50%
Bonus Tier #2: Contributions greater than 25 ETH	Token bonus 35%
Bonus Tier #3: Contributions greater than 10 ETH	Token bonus 30%
Bonus Tier #4: Contributions greater than 5 ETH	Token bonus 25%



ICO Crowd Sale

Stage 2	Token Bonus 15%
Maximum Individual Contribution	25 ETH
Hard Cap	\$7 Million USD
Stage 3	Token Bonus 10%
Maximum Individual Contribution	10 ETH
Hard Cap	\$12 Million USD

Token use available to all users globally.
Restrictions: United States of America, People's Republic of China (except for Hong Kong, Macau and Taiwan), South Korea, Cuba, Iran, North Korea, Syria, Crimea Region

Currency accepted: Ethereum (ETH) & Bitcoin (BTC). After the token sale is closed, all unsold coins will be locked away in an escrow for 1 year.

REGULATIONS

A core desire of LaborCrypto is to offer its users a significant amount of freedom from the Middleman. The reason that ChoreRelief is transitioning to a blockchain networked system is to ensure more power and money will stay with the users, and less will be wasted on a meddling intermediaries.

One of the major advantages of a blockchain system is that people will be able to control their funds, be a part of the greater system, and be rewarded for a variety of tasks.

Securities: Current securities frameworks do not permit LaborCrypto to operate the business within its core values. LaborCrypto cannot issue Stock because it would allow individuals to profit merely by holding the stock, and not participating in the LaborCrypto marketplace. Additionally,

LaborCrypto wants everyone to be able to participate, and in order for that to happen may create an unlimited number of LBR tokens. While many aspects of the upcoming LaborCrypto ICO may be similar to a security (because people will invest money, and expect a profit from a common enterprise), the fact remains that LaborCrypto is offering a service to people who want to work together.

They can buy tokens that they can transact with and will earn money with, those same people will possibly earn a return on the profits of the company, so long as they are actively involved in the enterprise. Thus, LaborCrypto will operate more like an employee-owned company, though there will be no ownership of the company, other than how each individual owns their own freelance business that is transacting through the LaborCrypto platform.

Indeed, people will initially buy LBR Tokens so that they may work and hire within the LaborCrypto marketplace. However, individuals will not receive profits unless they themselves actually use the platform. There will be no dividend for someone who doesn't show up for work. Only token holders who actively use the platform will have voting privileges.

The tokens are not being offered or distributed, and cannot be resold or otherwise transferred by their holders to citizens that are by definition natural and legal persons, having their habitual residence, location or their seat of incorporation in the country or territory where transactions with digital tokens are prohibited or in any manner restricted by applicable laws or regulations, or will become so prohibited or restricted at any time after this Agreement becomes effective ("Restricted Persons"). At this point, Restricted Persons includes: Non-"Accredited Investors" in the United States, as well as individuals in China, and North Korea, and anyone else who does not conform to the investment regulations of the jurisdiction they live in.

We do not accept participation from Restricted Persons and reserve the right to refuse or cancel the LBR token purchase requests at any time at our sole discretion when the information provided by the purchasers within the KYC procedure is not sufficient, inaccurate or misleading, or the purchaser is deemed to be a Restricted Person.

FinCEN: Due to the unique nature of the LBR Token, LaborCrypto is registering (registered) as a Money Services Business with the U.S. Department of Treasury Financial Crimes Enforcement Network (FinCEN).

KYC and AML: In order to comply with all regulations, LaborCrypto is using a strict KYC (Know Your Customer) and AML (Anti-Money Laundering) regimen to ensure that individuals who should not be investing (i.e. non-Accredited Investors, outside of the Reg CF portion of the fundraising) do not invest. This will ensure that, in the event that the LBR token is seen as a security, LaborCrypto will have complied with the SEC regulations. Additionally, LaborCrypto is taking great pains to comply with international law and will ensure that no money laundering is taking place through the ICO.



Token Sale FAQ

What is the total token supply?

The total supply of LaborCrypto™ is 100,000,000,000 (100 Billion).

How can I take part in ICO Pre-sale?

You can send us an email with your contact details via the contact form on the website or directly to: info@laborcrypto.com. Please mention how many tokens you wish to buy and your preferred currency for purchase. We will send you an agreement to execute and you can contribute the funds to our wallet. Your purchased tokens will be issued to you during the Crowd Sale.



HOW MUCH IS THE MINIMUM AND MAXIMUM CONTRIBUTION FOR ICO PRE-SALE?

Minimum contribution for the Initial Coin Offering (ICO) Pre-Sale is 5 ETH (3,000 USD). There is no set maximum limit on the contribution.



HOW MANY TOKENS ARE YOU OFFERING DURING THE ICO PRE-SALE?

We are offering 6,000,000,000 (6 Billion) tokens during the Initial Coin Offering (ICO) Pre-Sale.

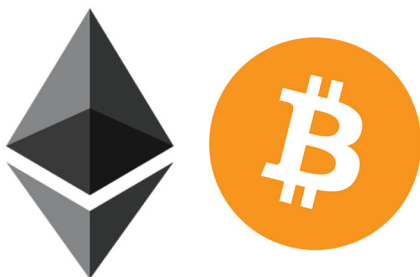


HOW MANY TOKENS ARE YOU OFFERING DURING THE ICO CROWD SALE?

We are offering 54,000,000,000 (54 Billion) tokens during the ICO sale.



TOKENS



Which cryptocurrencies can I use to buy the tokens in ICO Pre-Sale?

During the presale, we will accept Bitcoin (BTC), Ethereum (ETH)



When will I get my tokens, which are purchased during the Pre-Sale?

Your tokens will be automatically issued to you as soon as the ETH is transferred successfully to the contract.

Which crypto currency can I use to buy the tokens during Crowd Sale?

During the Crowd Sale (not pre-sale), we will only accept Ethereum (ETH) and Bitcoin (BTC). You need to transfer ETH or BTC to the contract address shared during the Crowd Sale on our website. Please do not send any ETH or BTC from any exchange, instead transfer it from your exchange to a Wallet (For example: <https://www.myetherwallet.com>) and then transfer it to the contract address shared during Crowd Sale on our website.

When will I know the Crowd Sale contract address?

The contract address will be shared on our site during the Crowd Sale.

Important: Please note that we will never share that Crowd Sale contract address on any platforms, social media or chat channels. Please check the contract address only on: <https://www.laborcrypto.com>

How much Gas should I use during the Crowd Sale?

We recommend minimum Gas limit of 300,000 and a Gas price of 70 Gwei.

How can I be sure that my tokens are not lost?

You need to make sure that your contract address is correct. Please note that we do not share the contract address through any

means, by email, social media or in any chat channels. You need to visit our site to get the correct official address. Please check the contract address only on: <https://www.laborcrypto.com>

When will I get my tokens purchased during the Crowd Sale?

Your token will be issued to you once the ICO is completed as soon as the ETH is transferred successfully to the contract.



**Always
Protect
Your
Assets**

How can I secure myself from fraud?

Please make sure you don't click on any phishing mails sent to you that appear to be from us but do not have the laborcrypto.com address.

Since our ICO is proving popular, scammers will try to share a wrong contract address during the Crowd Sale on social media

channels in general media or chat channels. Do not follow any of these.

Please check the contract address only on our site:

<https://www.laborcrypto.com>

Telegram / E-Mail

If you join our Telegram and communicate with team members that are admins or chat with other token buyers, keep in mind that access to Telegram groups is not filtered. Unfortunately, sometimes scammers masquerade as admins and contact you via personal message (PM) to send you their own wallet address with a request to send the money or coins for the token there. Email us DIRECTLY at info@laborcrypto.com before doing so.

VERY IMPORTANT:

Only use the official LaborCrypto wallet to pay. The wallet will be found on the official website only - <https://laborcrypto.com>. There are no other wallets and there is also no bonus for using special wallets.

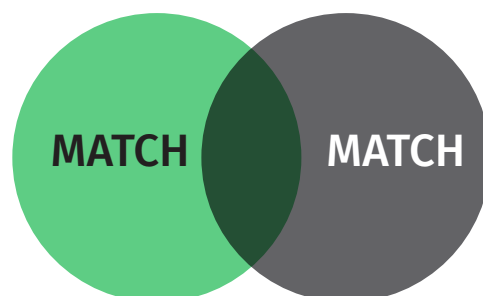
MATCH

Sometimes, entire channels or groups on Telegram are faked. Do not fall for these fake channels! There is only one official Telegram group for laborCrypto. These real addresses can be found on the website.

Public Info

VS

Website Info



PURCHASER ACKNOWLEDGMENT

By participating in the presale or Crowd Sale, the Purchaser represents and warrants that they:

- a) have read carefully the terms and conditions attached to the Whitepaper and agree to their full contents and accept to be legally bound by them;
- b) are authorized and have full power to purchase LaborCrypto™ tokens according to the laws that apply in their jurisdiction of domicile;
- c) live in a jurisdiction which allows LaborCrypto™ to sell LaborCrypto™ tokens through a presale or Crowd Sale without requiring any local authorization;
- d) are familiar with all related regulations in the specific jurisdiction in which they are based and know that purchasing cryptographic tokens in that jurisdiction is not prohibited, restricted or subject to additional conditions of any kind;
- e) will not use the presale or Crowd Sale for any illegal activity, including but not limited to money laundering and the financing of terrorism;
- f) have sufficient knowledge about the nature of the cryptographic tokens and have significant experience with, and functional understanding of, the usage and intricacies of dealing with cryptographic tokens and currencies and blockchain-based systems and services;
- g) purchase LaborCrypto™ tokens because they wish to have access to the LaborCrypto™ platform;
- h) are not purchasing LaborCrypto™ tokens for the purpose of speculative investment or usage.



SUPPORT LABORCRYPTO AND JOIN US TODAY.

www.laborcrypto.com



- We believe in challenging the status quo. We believe in thinking differently.

LaborCrypto embraces the responsibility of being a blockchain backed free-lancing platform that aligns the interests of all participants: consumers, workers and shareholders.

■ Online:
www.laborcrypto.com
www.laborcrypto.io

■ Email Us:
info@laborcrypto.com